

**APPENDIX 1  
Budget 2023/24**

		Budget 2022/23	Budget 2023/24	F'CAST Budget Breakdown (Year 2023/24)							
		(Year)	(Year)	Estate	Stables	Hall 1	Hall 2	Coach House	Gardens	Totals	
Notes											
<b>GENERAL FUNDS (Maintenance)</b>											
<b>Maintenance Costs</b>											
		£	£	£	£	£	£	£	£	£	
	1	17,160	18,018	23.3%	18,018	-	-	-	-	18,018	
		7,200	7,200	9.3%	2,706	1,434	1,602	738	-	7,200	
		500	500	0.6%	500	-	-	-	-	500	
		3,250	3,250	4.2%	3,250	-	-	-	-	3,250	
		1,050	1,050	1.4%	1,050	-	-	-	-	1,050	
		2,800	2,800	3.6%	1,800	250	500	-	250	2,800	
		200	200	0.3%	200	-	-	-	-	200	
		1,100	1,100	1.4%	-	400	400	-	300	1,100	
		1,100	1,100	1.4%	692	-	408	-	-	1,100	
		1,000	1,000	1.3%	1,000	-	-	-	-	1,000	
		500	500	0.6%	-	-	500	-	-	500	
	2	7,410	19,263	25.0%	1,210	3,440	8,911	-	5,701	19,263	
		1,000	1,000	1.3%	1,000	-	-	-	-	1,000	
		300	300	0.4%	300	-	-	-	-	300	
		1,010	1,010	1.3%	-	-	650	360	-	1,010	
		<b>45,580</b>	<b>58,291</b>		<b>31,726</b>	<b>5,525</b>	<b>12,971</b>	<b>1,098</b>	<b>6,251</b>	<b>58,291</b>	
<b>Management and administration</b>											
		330	330	0.4%	330	-	-	-	-	330	
		1,512	1,512	2.0%	1,512	-	-	-	-	1,512	
		250	250	0.3%	250	-	-	-	-	250	
		14	14	0.0%	14	-	-	-	-	14	
		100	100	0.1%	100	-	-	-	-	100	
		<b>2,296</b>	<b>2,206</b>		<b>2,206</b>					<b>2,206</b>	
<b>Sub Total</b>		<b>47,876</b>	<b>60,497</b>		<b>33,932</b>	<b>5,525</b>	<b>12,971</b>	<b>1,098</b>	<b>6,251</b>	<b>720</b>	<b>60,497</b>
<b>Contribution to reserves</b>											
	3	14,570	10,032	13.0%	5,000	1,075	2,907	150	900	-	10,032
		6,671	6,671	8.6%	-	1,100	4,471	-	1,100	-	6,671
		<b>21,241</b>	<b>16,703</b>		<b>5,000</b>	<b>2,175</b>	<b>7,378</b>	<b>150</b>	<b>2,000</b>	<b>-</b>	<b>16,703</b>
<b>Total Service Charge</b>		<b>69,117</b>	<b>77,200</b>	100.0%	<b>38,932</b>	<b>7,700</b>	<b>20,348</b>	<b>1,248</b>	<b>8,251</b>	<b>720</b>	<b>77,200</b>

**Budget Notes**

- 1 Grounds Maintenance A three year contract extension was negotiated in 2020 which is now coming to an end. We are currently in the process of tendering te contract, and anticipate that the cost is likely to increase in the region of 5%.
- 2 Insurances There has been a very significant increase in the cost of the block buildings insurance for the Coach house, Stables and Hall from 2021-22 to 2022-23. The budget for these areas has been increased to account for the increased insurance costs.
- 3 General Reserves (Hall) The balance of the Estate General Reserves is expected to be approximately £54500 at the endo of the curent financial year. Consequently we have made the decision to reduce the budgeted contribution to the General Reserves.

**APPENDIX 1  
Indicative Budget 2024-25**

	<b>Budget 2022/23</b>	<b>Budget 2023/24</b>	<b>Budget 2024/25*</b>
	<b>(Year)</b>	<b>(Year)</b>	<b>(Year)</b>
<b>GENERAL FUNDS (Maintenance)</b>			
<b>Maintenance Costs</b>			
	<b>£</b>	<b>£</b>	<b>£</b>
Grounds maintenance	17,160	18,018	18,559
Communal electricity	7,200	7,200	7,128
Road and gulley clearance	500	500	500
Tree surgery	3,250	3,250	3,348
Electrical repairs	1,050	1,050	1,082
Day to day maintenance	2,800	2,800	2,884
Website	200	200	206
Gutter Cleaning & Leaf Removals	1,100	1,100	1,133
Electronic Gate maintenance	1,100	1,100	1,133
Boundaries and fencing repairs	1,000	1,000	1,030
General and fire risk assessment	500	500	515
Insurance (All risks, Public Liability)	7,410	19,263	19,840
Supplementary Gardening	1,000	1,000	1,030
Directors & Officers Insurance	300	300	309
Window & Communal Cleaning	1,010	1,010	1,040
	<b>45,580</b>	<b>58,291</b>	<b>60,039</b>
<b>Management and administration</b>			
Postage & stationary & administration	330	330	340
Accounting Services	1,512	1,512	1,557
Legal Fees	250	250	258
Companies House Registration Fee	14	14	14
Bank charges (net of int. rec'd)	100	100	103
	<b>2,296</b>	<b>2,206</b>	<b>2,272</b>
<b>Sub Total</b>	<b>47,876</b>	<b>60,497</b>	<b>62,311</b>
<b>Contribution to reserves</b>			
General Reserves	14,570	14,570	14,570
Painting Funds	6,671	6,671	6,671
	<b>21,241</b>	<b>21,241</b>	<b>21,241</b>
<b>Total Service Charge</b>	<b>69,117</b>	<b>81,737</b>	<b>83,552</b>

\* Please note that the figures for 2024/25 are intended to give an indication of how the budget may vary going forwards. These figures are based on a 3% increase in most areas, with a 1% reduction in the electricity budget. The actual budget for 2024-25 will be set in May 2024.